

February 8, 2022

**Shurgard Self Storage SA
("Shurgard")**

Shurgard to start converting new building in the Paris region (north-west)
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LUXEMBOURG – Shurgard, the largest developer, owner and operator of self-storage centers in Europe – is pleased to announce that it has received a building permit for a new self-storage facility in Sartrouville (Paris region).

The building located north-west of central Paris will be converted into a c. 5,000 sqm self-storage property. It is set to open by end 2022 and will offer approximately 800 self-storage units to the area.

Shurgard is currently offering self storage in 42 properties in the Paris region (c. 200,000 net rentable sqm) and has also five projects in the pipeline in that region.

These five projects represent c. 25,000 sqm of additional self-storage space or 12.5% of the existing Shurgard footprint in the Paris region.

1. Lagny (east of Paris): c. 5,500 sqm under construction and set to open by end of next month
2. Three properties for which a building permit process is ongoing:
 - Property I (east of Paris): c. 5,200 sqm
 - Property II (south-west of Paris): c. 5,000 sqm
 - Property III (north-west of Paris): c. 5,000 sqm
3. And finally this newly acquired building.

About Shurgard

Shurgard is the largest provider of self storage in Europe. The company owns and/or operates 255 self-storage centers and approximately 1.3 million net rentable square meters in seven countries: France, the Netherlands, the United Kingdom, Sweden, Germany, Belgium and Denmark.

Shurgard's European network currently serves 175,000 customers and employs approximately 750 people. Shurgard is listed on Euronext Brussels under the symbol "SHUR".

For more information:

www.shurgard.com/corporate

www.shurgard.com/fr-fr

www.shurgard.com/fr-fr/blog

www.facebook.com/shurgardselfstorage

Contact

Caroline Thirifay, Director of Investor Relations, Shurgard Self Storage SA

Email: investor.relations@shurgard.lu

M: +352 621 680 104

Isabel Neumann, Chief Investment Officer, Shurgard Self Storage SA
Email: isabel.neumann@shurgard.eu
M: +32 471 98 13 94

Nathalie Verbeeck, Citigate Dewe Rogerson
Email: nathalie.verbeeck@citigatedewerogerson.com
M: +32 477 45 75 41